

Resolution Evaluation

Basic Information

First Name

Jerry

Last Name

Stevens

Email Address

jamesbond@yahoooooo.com

Phone Number

Total IRS Liability

\$ 44,800.00

Number of People in Household under Age 65

4

Number of People in Household older Age 65

0

State

FL

County

Orange County

Nearest IRS Region for Transportation Expense Calculation

South Region

Assets

Asset Type	Fair Market Value	Quick Sale %	Loan Balance	OIC Asset Value	IA/CNC Asset Value
Personal Assets					
Cash on Hand	\$ 100.00			\$ 100.00	\$ 100.00
Bank Accounts <input checked="" type="checkbox"/> Funds on bank accounts are used to pay monthly living expenses	\$ 5,250.00			\$ 0.00	\$ 5,250.00
Investments	\$ 0.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Cash Value of Life Insurance Policies <i>(do not include Term Life Insurance)</i>	\$ 0.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Retirement Accounts	\$ 5,500.00	80 %	\$ 0.00	\$ 4,400.00	\$ 5,500.00
Real Estate <input checked="" type="checkbox"/> Includes only primary residence	\$ 0.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Vehicle # 1 <i>(OIC exempt amount \$3,450)</i>	\$ 4,800.00	80 %	\$ 0.00	\$ 390.00	\$ 4,800.00
Vehicle # 2 <i>(OIC exempt amount \$3,450)</i>	\$ 0.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Furniture/Personal Effects <i>(IRS exempt amount \$9,360)</i>	\$ 5,000.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Other Personal Assets	\$ 0.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Self-Employed "Schedule C" Assets					
Business Cash on Hand	\$ 0.00			\$ 0.00	\$ 0.00
Business Bank Accounts	\$ 0.00			\$ 0.00	\$ 0.00
Accounts Receivable	\$ 0.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Books & Tools of Trade <i>(IRS exempt amount \$4,540)</i> <input type="checkbox"/> Income producing assets	\$ 0.00	80 %	\$ 0.00	\$ 0.00	\$ 0.00
Total Asset Value				\$ 4,890.00	\$ 15,650.00

Monthly Income

Wages (Taxpayer)

\$ 3,800.00

Net Rental Income

\$ 0.00

Pension/Social Security (Taxpayer)

\$ 0.00

Alimony

\$ 0.00

Wages (Spouse)

\$ 2,500.00

Net Business Income from Schedule C

\$ 0.00

Pension/Social Security (Spouse)

\$ 0.00

Other Income

\$ 0.00

Interest/Dividends

\$ 0.00

K-1 Distributions

\$ 0.00

Child Support

\$ 0.00

Total Income

\$ 6,300.00

Monthly Expenses

	Actual	IRS Standard	OIC Allowable	IA/CNC Allowable
Food, Clothing and Misc.	\$ 1,000.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00
Housing & Utilities	\$ 2,100.00	\$ 2,614.00	\$ 2,100.00	\$ 2,100.00
Vehicle #1 Ownership/Lease Costs	\$ 0.00	\$ 629.00	\$ 0.00	\$ 0.00
Vehicle #2 Ownership/Lease Costs	\$ 250.00	\$ 629.00	\$ 250.00	\$ 250.00
Vehicle #1 Operating Costs	\$ 225.00	\$ 242.00	\$ 225.00	\$ 225.00
Vehicle #2 Operating Costs	\$ 225.00	\$ 242.00	\$ 225.00	\$ 225.00
Public Transportation	\$ 0.00	\$ 218.00	\$ 0.00	\$ 0.00
Out of Pocket Healthcare Costs	\$ 100.00	\$ 316.00	\$ 316.00	\$ 316.00
Health Insurance	\$ 0.00		\$ 0.00	\$ 0.00
Court Ordered Payments	\$ 0.00		\$ 0.00	\$ 0.00
Child/Dependent Care	\$ 0.00		\$ 0.00	\$ 0.00
Term Life Insurance	\$ 0.00		\$ 0.00	\$ 0.00
Current Taxes (Federal, FICA, State, Local)	\$ 779.00		\$ 779.00	\$ 779.00
Delinquent State & Local Taxes	\$ 0.00		\$ 0.00	\$ 0.00
Other Secured Debts	\$ 0.00		\$ 0.00	\$ 0.00
Other Expenses	\$ 0.00		\$ 0.00	\$ 0.00
Total Living Expenses	\$ 4,679.00		\$ 5,888.00	\$ 5,888.00
Remaining Monthly Income			\$ 411.00	\$ 411.00

Evaluation Results

CSED (Collection Statute Expiration Date)

05/09/2029

Offer in Compromise		Installment Agreement	Currently Not Collectible Status
Lump Sum Cash Offer	Periodic Payment Offer	Partial Pay Installment Agreement	Not Eligible
Remaining Monthly Income		\$ 411.00 per month, over 68 months	
\$ 411.00 x 12	\$ 411.00 x 24		
+ Total Equity in Assets			
\$ 4,890.00	\$ 4,890.00	* The IRS may require a lump sum payment of \$15,650.00 equal to the liquid assets of the taxpayer	
\$ 9,828.00	\$ 14,766.00		
20% downpayment with Offer submission, remaining 80% payable within 5 months after Offer acceptance	payable within 24 months after Offer submission		