

Breakout Session #1 – Case Studies



Case Study #1

Client calls you and says he has a balance of \$100,000 from tax year 2008. First thought is that the balance should be expired. However, he claims never filed the return. He also filed an Offer in Compromise 3 years ago that was rejected. What questions do you need to ask the client, to get an estimate of the CSED? If you don't agree with the CSED presented by the IRS, and believe it was not calculated correctly, what are your options for a CSED recalculation?

Case Study #2

Pam has a liability from tax year 2010. She recently received the LT11/1058 (22 days ago). Her disposable income shows an ability to pay a very high amount. She is not sure if she even filed the tax return for that year since she was out of the country for a few years. What are the issues at hand.

Breakout Session #3 – Case Studies



Case Study #1

Ron owes \$60K to the IRS, with a CSED of 100 months. Income is \$6,000 per month, expenses are \$5,500

- Full Pay IA?
- What if the CSED is 50 months
- What if Ron cant have liens filed?
- What if we can find another allowable expense and shrink the disposable income
 - New Life Insurance
 - Potential new vehicle (rather pay IRS or for a new car?)
 - 3 months / 6 months / 9 months / 12 months P&L

Breakout Session #4 – Case Studies

Case Study #1

Jeremy and Ann owe for 2018 and 2019, \$46K and \$4K. This is from a failing sole prop business Jeremy had. Both now working minimum wage jobs. File jointly with 2 children. They own a home that is worth about \$185K, and a \$140K loan to the bank. They have about \$15K in a traditional IRA retirement account. They have one vehicle they are making payments on, which they share. They are well within the standards for the IRS expenses. What are their options and why?

Case Study #2

Kevin Black has not filed for over 10 years. Does not know where to start. He was doing odd jobs before, but now working on a salary of \$40K per year. He was exempt on his withholdings, but now he does not know. He may or may not owe, not sure. What types of questions do you need to ask, or know to understand how to handle this type of case?

Case Study #3

Jackie Cruz owe for 2011, 2012, and 2013 with an ex-husband, about \$75K total. Does not want him involved and does not even know where he is. She has been in filing compliance, and each year the IRS eats her refund. She pays rent at \$2500 per month. Her car payment is \$600 per month. Health insurance is \$400. She has 5 cats that she takes care of, and their bills come out to about \$800 per month. She also pays child support of \$482. She uses a credit card consolidation company that is helping her with her credit card bills, and she is paying this company \$629 per month. Last year she paid about \$12K in taxes for the IRS, and about \$5K to CA State. What are her best options and why?